

Beyond the Member App

Innovating the Way Pension Assets Are Managed

How technology is changing the way pension assets are managed, and what that can add to a Kenyan portfolio.

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Pension innovation has mostly happened at the interface.

WHERE INNOVATION HAS FOCUSED

INTERFACE

Mobile apps. Digital statements. Online access. Automated administration.

This is what most people mean by pension technology, and the industry has done the work.

WHERE IT ALSO NEEDS TO REACH

ENGINE

What happens to the money itself. How fast an opportunity gets spotted, acted on, checked and settled.

And whether trustees can see where the return actually came from.

Two schemes can have similar strategic allocations and still experience different realised outcomes because of timing, liquidity, execution and risk management.

The difference is usually in how the portfolio is managed, and in the systems behind it.

Six pressures shaping pension portfolio management

These are industry-wide considerations for schemes, boards and service providers.

A rate cycle that is changing

Concentration in domestic government securities

Liquidity against real benefit needs

Sustainable real return, not nominal yield

Currency and global market exposure

Members and trustees expect more

Each of these requires day-to-day management, not only periodic allocation reviews.

TWO OPERATING MODELS

The same portfolio, two ways of managing it

TRADITIONAL PENSION INVESTMENT



Five steps on a periodic cycle. Between formal reviews, the portfolio holds its position.

TECHNOLOGY-ENABLED ACTIVE MANAGEMENT



Eight steps, running continuously. Buying and selling securities is not the new part. What is new is having the infrastructure to run this cycle every day, inside the limits, with the evidence captured as you go.

You cannot act on what you cannot see.

The investment engine

Active management is an investment discipline. Doing it consistently, inside the limits and with proper controls.

THE INVESTMENT ENGINE



Conviction-led active trading

High-conviction positions across fixed income, equities, FX and derivatives, sized to the mandate.



Disciplined risk management

Defined limits, monitored daily. FX risk is hedged for protection, never for a view.



Diversification by design

Local bonds, Eurobonds, regional and green bonds, listed equity and alternatives.



Opportunity identification

Participation in the primary auctions, plus secondary-market trading as opportunities come up.

Digital innovation in pensions cannot stop at the member interface. It must extend into the investment engine — the data, systems and controls that enable pension assets to be managed more dynamically, efficiently and transparently.

SHOW, DON'T TELL

What active management can add — an illustrative KES 1 billion portfolio

ILLUSTRATION · KENYAN GOVERNMENT BONDS

Portfolio	Coupon income	Active realised	Incremental
KES 1bn	13.31%	14.93%	+1.62%

HELD TO MATURITY, COUPON ONLY

KES 133.1 m a year

13.31%

ACTIVELY TRADED, REALISED

KES 149.3 m a year

14.93%

THE ALPHA

extra, on exactly the same bonds

KES 16.2 m

AND IN LIVE MANDATES — ACTUAL RESULTS, NET OF FEES

11.95% vs 5.19%

Our fixed-income mandate against the S&P Kenya Sovereign Bond Index, first half of 2026

22.19%

A purely fixed-income mandate, full year 2025, net of fees

20.63% a year

IIB Multi-Asset Fund, shilling class, average annual return 2023–2025

Past performance is not a guarantee of future returns. Mandates are anonymised; figures are stated net of fees.

Our role is not simply to manage assets.

It is to help pension schemes navigate changing markets, identify opportunities and build portfolios designed for resilience over the long term.

Explore a Special Mandate.

Not the whole fund. A defined, ring-fenced portion of the portfolio, actively managed under an RBA Special Mandate.



Measured against the benchmark your scheme already uses and reported quarterly with full attribution. This allows the scheme to evaluate the approach over a defined period while keeping the mandate ring-fenced.

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A boutique investment bank and active fund manager

WHAT WE DO



Pension & Fund Management

RBA-regulated Special and Full mandates, plus separately managed accounts.



Hedge Fund & Collective Schemes

Multi-asset absolute-return fund and CMA-licensed pooled funds, including Shariah-compliant.



Brokerage & Global Markets

Direct NSE access as an authorised dealer, with international reach.



Active Trading

Fixed income, equities, FX and derivatives, with real-time execution.



Investment Banking & Advisory

Capital raising, M&A, corporate finance and restructuring.



Research & Trust Fund Services

Macro and micro research, trust fund services and trustee training.

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CONTACT US

Come and talk to us.

About a Special Mandate, about trustee training, or just about what the market is doing.



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